

NOTICE OF REAL ESTATE SALE BY BID
City of Urbana

Notice is hereby given that sealed bids will be received by the City of Urbana Director of Administration, at 205 S. Main St., Urbana, Ohio, until 2 p.m. on Monday, December 19, 2016 for the sale of real property located at 1412 North Main Street, Urbana, Ohio (Parcel No. I49-25-12-04-32-005-00).

Two copies of the bid must be signed and submitted together in a sealed envelope and clearly marked as follows: **"BID FOR CITY REAL ESTATE – PARCEL I49-25-12-04-32-005-00"** with *Minimum Bid for this parcel being set at: \$390,000.00.*

Opening of the bids will take place at 2:15 p.m. on Monday, December 19, 2016 in the Director of Administration's Office. Bidders need not be present at the bid opening unless they wish to increase their bid amount in an auction-style format.

This property, no longer needed for municipal purposes, is (Parcel I49-25-12-04-32-005-00) located at 1412 North Main Street, Urbana, Ohio 43078, consists of approximately 151,588 square feet of land situated in Champaign City, and being all of a called 3.48 acre tract of land. Gross combined building square footage is approximately 19,538.

The property is to be sold and conveyed "as is" to the highest bidder by deed on the specifications and terms set forth in the Draft Contract of Sale. The 10 percent, non-refundable deposit shall be paid by check, money order, or certified bank funds, within 14 calendar days of bid acceptance and the balance due within 30 days of bid acceptance. The Director of Administration has the right to reject any and all bids or waive irregularities in the bid process.

This sale of surplus real estate was authorized by the Urbana City Council with the adoption of Ordinance No. 4460-16 on September 20, 2016 in accordance with Ohio Rev. Code 721.03.

City of Urbana, Ohio
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